



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

14th Floor, 1420-B, B & C Wing, C/66 G Block, One BKC, Opp. Bank of Baroda, Bandra (E) Mumbai: 400051  
Phone No.: 9099019355 Website: [www.triliancepolymerslimited.com](http://www.triliancepolymerslimited.com) Email: [triliancepolymerslimited@gmail.com](mailto:triliancepolymerslimited@gmail.com)

Date: 03<sup>rd</sup> September, 2024

The Listing Compliance Department  
BSE Limited  
25th Floor, P. J. Towers  
Dalal Street  
Mumbai – 400 001

**Scrip Code : 509046**

Dear Sir/Madam,

**Sub : Annual Report for the Financial Year 2023-24 along with the Notice of the 41<sup>st</sup> Annual General Meeting of the Company.**

Pursuant to the Regulations 30 and 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith is the Annual Report of the Company for the Financial Year 2023-24 along with the Notice of the 41<sup>st</sup> Annual General Meeting (AGM) of the Company which being circulated to the Members through electronic mode whose e-mail ids are registered with Company/Depositories/Registrar and Transfer Agent for the AGM scheduled to be held on Thursday, 26<sup>th</sup> September, 2024 at 10.00 a.m.

The Annual Report is available on the website of the Company [www.triliancepolymerslimited.com](http://www.triliancepolymerslimited.com)

Please take the same on record.

Thanking you,

Regards,

**For Triliance Polymers Limited  
(Formerly known as Leena Consultancy Limited)**

**Punit Shah**  
Executive Director  
DIN: 08638245

Place : Mumbai



# **TRILIANCE POLYMERS LIMITED**

**(Formerly known as Leena Consultancy Limited)**

**CIN L74110MH1983PLC031034**

***41<sup>st</sup> ANNUAL REPORT***

***(2023-24)***



# TRILIANCE POLYMERS LIMITED

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## 41<sup>st</sup> ANNUAL REPORT 2023-24

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Name	Designation
Punit Shah	Executive Director
Sunil Satyanarayan Sharma	Independent Director (till 01 <sup>st</sup> August, 2024)
Kirankumar Navinchandra Shukla	Independent Director (till 23 <sup>rd</sup> August, 2024)
Manisha Shah	Non-Executive Director

### COMPANY SECRETARY & COMPLIANCE OFFICER

Tanuja Sharma (till 04<sup>th</sup> February, 2024)

CS Preeti (w.e.f from 29<sup>th</sup> April, 2024)

### CHIEF FINANCIAL OFFICER

Mr. Minesh Shah

### REGISTERED OFFICE

14<sup>th</sup> Floor, 1420-B, B & C Wing, C/66, G Block,  
One BKC, Opp Bank Of Baroda,  
Bandra (E), Mumbai, 400051

### STATUTORY AUDITORS

Nayan Parikh & Co.  
Chartered Accountants, Mumbai

### BANKER

Bank of Baroda (Erstwhile Vijaya Bank)

### SECRETARIAL AUDITOR

Hansa Gaggar  
Practicing Company Secretary, Mumbai

### REGISTRAR AND TRANSFER AGENT

M/s Satellite Corporate Services Pvt Ltd.  
Mumbai

### LISTED ON STOCK EXCHANGE

BSE Limited



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## NOTICE

Notice is hereby given that the Forty-First Annual General Meeting of the members of Triliance Polymers Limited (Formerly known as Leena Consultancy Limited) will be held on Thursday , the 26<sup>th</sup> day of September, 2024 at 10.00 a.m at 14<sup>th</sup> Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank of Baroda, Bandra (E), Mumbai, 400051 to transact the following business:

### ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Financial Statements of the Company as at March 31, 2024 together with the Reports of Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Mrs. Manisha Shah (DIN: 00187161) Director, who retires at the 41<sup>st</sup> Annual General Meeting and being eligible, offers herself for re-appointment.

### SPECIAL BUSINESS:

- 3) **To approve, confirm and ratify the appointment of Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), the appointment of M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751), as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s Nayan Parikh & Co., Chartered Accountants (Firm Registration No.: 107023W) to hold office from 28<sup>th</sup> June, 2024 till the conclusion of this 41<sup>st</sup> Annual General Meeting, at such remuneration plus out-of-pocket expenses and applicable taxes etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors, be and is hereby approved, confirmed and ratified.”

- 4) **To appoint the Statutory Auditor of the Company for term of 5 years and fix their remuneration**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

**“RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751) be and are hereby appointed as the Statutory Auditors of the Company for a term of five consecutive years from the



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conclusion of this 41<sup>st</sup> Annual General Meeting (“AGM”) till the conclusion of the 46<sup>th</sup> AGM to be held in the year 2029, at such remuneration plus out-of-pocket expenses and applicable taxes etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

5) **To regularise the Additional Non-Executive Independent Director Mr. Abhishek Shashikant Agrawal (DIN: 03052720), as an Independent Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV of the Act the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (‘SEBI Listing Regulations, 2015’), Mr. Abhishek Shashikant Agrawal (DIN: 03052720) who was appointed by the Board of Directors as an Additional Director with effect from 30<sup>th</sup> August, 2024 in terms of the provisions of Section 161 of the Act read with Article of Association of the Company and who holds office as such up to the date of this Annual General Meeting and who has submitted the declaration in accordance with Section 149 (7) of the Act that he meets the requisite criteria of independence as provided under Section 149 (6) of the Act and in respect of whom the Company has received a notice under Section 160 of the Act in writing, proposing his candidature for the office of director and further pursuant to the recommendation of the Nomination and Remuneration Committee and the Board, approval of the shareholders be and is hereby accorded to appoint Mr. Abhishek Shashikant Agrawal (DIN: 03052720) as an Independent Director of the Company to hold the office for the term of One year up to 29<sup>th</sup> August, 2025.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 197 and any other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Abhishek Shashikant Agrawal be paid such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time.

**RESOLVED FURTHER THAT** Mr. Abhishek Shashikant Agrawal shall not be considered as a director liable to retire by rotation in terms of Section 152 of the Act unless he is disqualified to act as an Independent Director of the Company before the expiry of the term of One year as per the provisions contained in Sections 149 and 152 of the Act.

**RESOLVED FURTHER THAT** the Board of Directors of the Company including its Committee thereof and /or Company Secretary of the Company be and are hereby authorized to do all the acts, deeds and things and take all such steps as may be incidental, necessary, proper or expedient to give effect to this resolution”.



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**6) To regularise the Additional Non-Executive Independent Director Mr. Ketan Vyas (DIN: 09053821) as an Independent Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution

**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule IV of the Act the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ('SEBI Listing Regulations, 2015'), Mr. Ketan Vyas (DIN: 09053821), who was appointed by the Board of Directors as an Additional Director with effect from 30<sup>th</sup> August, 2024 in terms of the provisions of Section 161 of the Act read with Article of Association of the Company and who holds office as such up to the date of this Annual General Meeting and who has submitted the declaration in accordance with Section 149 (7) of the Act that he meets the requisite criteria of independence as provided under Section 149 (6) of the Act and in respect of whom the Company has received a notice under Section 160 of the Act in writing, proposing his candidature for the office of director and further pursuant to the recommendation of the Nomination and Remuneration Committee and the Board, approval of the shareholders be and is hereby accorded to appoint Mr. Ketan Vyas (DIN: 09053821) as an Independent Director of the Company to hold the office for the term of One year up to 29<sup>th</sup> August, 2025.

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 197 and any other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Ketan Vyas (DIN: 09053821) be paid such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time.

**RESOLVED FURTHER THAT** Mr. Ketan Vyas shall not be considered as a director liable to retire by rotation in terms of Section 152 of the Act unless he is disqualified to act as an Independent Director of the Company before the expiry of the term of One year as per the provisions contained in Sections 149 and 152 of the Act.

**RESOLVED FURTHER THAT** the Board of Directors of the Company including its Committee thereof and /or Company Secretary of the Company be and are hereby authorized to do all the acts, deeds and things and take all such steps as may be incidental, necessary, proper or expedient to give effect to this resolution".

**By Order of the Board of Directors**

Sd/-

**PUNIT SHAH**

**Executive Director**

**DIN : 08638245**

**Date 30<sup>th</sup> August, , 2024**

**Place: Mumbai**



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## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND, AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, if any, in order to be effective, must be received at the Company's Registered Office not later than 48 (Forty-Eight) hours before the time fixed for holding the meeting. Proxies submitted on behalf of the companies, etc., must be supported by appropriate resolution/authority, as applicable. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.
3. A person can act as a proxy on behalf of members not more than fifty members holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representative to attend and vote at the Meeting on the email id of the Company [triliancepolymerslimited@gmail.com](mailto:triliancepolymerslimited@gmail.com).
5. Any member proposing to seek any clarification on the accounts, is requested to send the queries to the Company at its registered office at least seven days prior to the date of Annual General Meeting to enable the management to compile the relevant information to reply the same in the meeting.
6. The Register of the Members and the Share Transfer Books of the Company will remain closed from Friday, 20<sup>th</sup> September, 2024 to Thursday, 26<sup>th</sup> September, 2024 (Both days inclusive).
7. Members/Proxies are requested to bring attendance slip to the meeting.
8. Relevant documents referred to in the accompanying Notice and the Statement, are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays and Sundays, during business hours up to the date of the Meeting.
9. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold in physical form are requested to write their folio number in the attendance slip.





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10. In case of Joint Holders attending the meeting, the Member whose name appears as the First holder in the order of names as per the Register of Members of the Company will be entitled to vote.
11. Nomination facility for shares is available for Members
12. Members who would like to receive notices, letters, annual reports, documents and any other correspondence by electronic mode are requested to register their email address with the Company.
13. The Company is providing facility for voting by electronic means and the business may be transacted through e-voting.
14. In compliance with the provisions of Section 108 and other applicable provisions of the Act, if any, the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Members are provided with the facility to cast their vote electronically on all resolutions set forth in this Notice from a place other than the venue of the meeting ("remote e-voting").
15. Pursuant to SEBI Notification dated June 8, 2018, on Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 and amendments thereof, Listed Companies and their Registrars and Transfer Agents (RTAs) have been advised to ensure that shares which are lodged for transfer are mandatorily in dematerialized form with effect from April 1, 2019. The Shareholders holding shares in physical mode are advised to dematerialize their shares at the earliest in order to ensure smooth transfer of shares if they propose to do so in future. In case if the shareholders have any queries or need any assistance in regard to dematerialization, they are requested to contact the Company's Registrar and Transfer Agent – M/s. Satellite Corporate Services Private Limited or the Company at [triliancepolymerslimited@gmail.com](mailto:triliancepolymerslimited@gmail.com)
16. The Members, whose names appear in the Register of members / list of Beneficial Owners as on **Thursday, 19<sup>th</sup> September, 2024 ("cut-off date")** are entitled to vote on the Resolutions set forth in this Notice.
17. Electronic copy of the Notice for the AGM and the Annual Report for the financial year ("FY") 2023-24 are being sent to all the Members whose e-mail ids are registered with the Company/Depository Participant(s). Dispatching of physical copies of the Financial Statements (including Board's Report, Auditors' Report, other documents required to be attached therewith), has been dispensed with. The Notice and the Annual Report are also available on the Company's website – [www.triliancepolymerslimited.com](http://www.triliancepolymerslimited.com) for download and at the websites of the BSE Ltd where the Company's shares are listed. The AGM Notice is also disseminated on the website of National Securities Depository Limited (NSDL)
18. Members who have acquired shares after the dispatch of the Annual Report and before the book closure and cut-off date may approach the Company / RTA for issuance of the User ID and password for exercising their right to vote by electronic means.



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19. The facility for voting through Ballot Paper will be made available at the AGM and Members attending the Meeting who have not already cast their vote by remote e-voting shall be eligible to vote at the Meeting.
20. Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.
21. The Company has appointed Ms. Hansa Gaggar, Practicing Company Secretary Mumbai, as the Scrutinizer to scrutinize the entire e-voting process, in a fair and transparent manner.
22. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL within three days of the passing of the resolutions at the 41<sup>st</sup> AGM of the Company on September 26, 2024 and communicated to the Stock Exchange, where the shares of the Company are listed
23. A route map to reach the venue of the Meeting to be attached along with this Notice in accordance with Clause No. 1.2.4 of the Secretarial Standard-2 on "General Meetings" is attached.
24. The members attending the meeting shall carry any one Identity proof so as to get entry in the Venue.
25. The Company will take all the precautionary measures and the members attending the meeting are to strictly adhere to all the norms and advisories instructed by relevant authorities.

## Voting through electronic means

- I. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).**
- II. The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system



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- III. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The **remote e-voting period commences on Monday 23<sup>rd</sup> September, 2024 at 09:00 a.m. and ends on Wednesday 25<sup>th</sup> September, 2024 at 5:00 p.m.** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of 19<sup>th</sup> September, 2024** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- VI. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of 19<sup>th</sup> September, 2024. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23<sup>rd</sup> September, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [triliancepolymerslimited@gmail.com](mailto:triliancepolymerslimited@gmail.com) / [service@satellitecorporate.com](mailto:service@satellitecorporate.com)
- VII. The process and manner for remote e-voting are as under:

## THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

**The remote e-voting period begins on Monday 23<sup>rd</sup> September 2024 at 09:00 A.M. and ends on Wednesday 25<sup>th</sup> September 2024 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 19<sup>th</sup> September, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19<sup>th</sup> September, 2024**

### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

#### **Step 1: Access to NSDL e-Voting system**

##### **A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.



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Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:





Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li data-bbox="721 554 1472 1220">1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li data-bbox="721 1226 1472 1808">2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘<b>Shareholder/Member</b>’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> </ol>



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	<p>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p> <p>  App Store             Google Play       </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the</li> </ol>



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	Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33



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## **B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

### **How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.



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- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.





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6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

## **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [pcshansagaggar@gmail.com](mailto:pcshansagaggar@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Megha Malviya at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

## **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [triliancepolymerslimited@gmail.com](mailto:triliancepolymerslimited@gmail.com) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [triliancepolymerslimited@gmail.com](mailto:triliancepolymerslimited@gmail.com) If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at



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**step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**

2. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**Annexure to the Notice calling Forty- First Annual General Meeting As required under Section 102 of the Companies Act, 2013 (“the Act”), the following Explanatory Statement sets out material facts relating to the Special Business as set out at Item Nos. 3 to 6 of the accompanying Notice dated 30<sup>th</sup> August, 2024**

### **Item No. 3 & 4**

The Members of the Company at the Annual General Meeting (“AGM”) held on 30<sup>th</sup> September, 2022, had approved the appointment of M/s Nayan Parikh & Co. Chartered Accountants (FRN:107023W), Mumbai as the Statutory Auditors of the Company to hold office from the conclusion of the 39<sup>th</sup> Annual General Meeting till the conclusion of the 44<sup>th</sup> Annual General Meeting to be held in the year 2027.

M/s Nayan Parikh & Co. Chartered Accountants (FRN:107023W), Mumbai vide its letter dated 30<sup>th</sup> May, 2024 has tendered their resignation as the Statutory Auditors of the Company since the audit fees is not commensurate to the efforts that they would be incurring to conduct Audit for the remaining Financial Year starting from 2024-25 in accordance with the Standards on Auditing specified under Section 143(9) of the Companies Act, 2013, resulting into a casual vacancy in the office of the Statutory Auditors of the Company.

Pursuant to Section 139(8) of the Companies Act, 2013 (“the Act”), the Board of Directors of the Company, on the recommendation of the Audit Committee at its meeting held on 28<sup>th</sup> June, 2024 took note of resignation of M/s Nayan Parikh & Co. Chartered Accountants (FRN:107023W) and after obtaining the consent under Section 139(1) of the Act, appointed M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751), Mumbai as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M M/s Nayan Parikh & Co. Chartered Accountants with effect from 28<sup>th</sup> June, 2024 till the conclusion of this 41<sup>st</sup> AGM, subject to the approval and ratification by the Members at such remuneration plus out of pocket expenses and applicable taxes, as may be mutually agreed between the Board of Directors of the Company and the Auditors.

Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751), established in the year 1985 with a vision to become a firm providing value added services and solutions and the firm is a Peer Reviewed Firm holding a Peer Review Certificate No. 015494



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dated 18<sup>th</sup> August, 2023 issued by the Peer Review Board of the Institute of Chartered Accountants of India valid till 31<sup>st</sup> August, 2026 . They have a rich experience spanning over more than three decades of diverse professional exposure. The firm is situated in Mumbai, led by 7 Partners. The Registered Office of the Firm is located at Andheri East, Mumbai. Motilal & Associates LLP are committed in ensuring that their services are provided objectively, maintaining the highest ethical & professional standards with paramount emphasis on the interest of the clients and the quality of professional work. Motilal & Associates LLP are catering to client groups across diverse sectors and business verticals and functions. Motilal & Associates LLP Core competence is in corporate Audits and Assurance Services with a major client base from the corporate sector.

The Board of Directors of the Company on the recommendation of the Audit Committee also recommend the appointment of M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751) as the Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of this 41<sup>st</sup> AGM till the conclusion of the AGM of the Company to be held in the year 2029, subject to the approval of the Members at such remuneration plus out of pocket expenses and applicable taxes, as may be mutually agreed between the Board of Directors of the Company and the Auditors. The Company has received the consent letter and eligibility certificate from M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751) to act as the Statutory Auditors of the Company in place of M/s Nayan Parikh & Co. Chartered Accountants along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Act.

M/s Nayan Parikh & Co. Chartered Accountants, the erstwhile Statutory Auditors of the Company has been paid Complete audit fees for conducting the statutory audit of the Company, for the financial year ended 31<sup>st</sup> March, 2024. The proposed fee payable to M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751) shall be fixed by the Board of Directors of the Company, subject to the approval of shareholders.

The Board accordingly recommends the ordinary resolutions set out at Item No. 3 and 4 of this notice for approval of the Members.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item No. 3 and 4 of the Notice.

## **Item no.5**

The Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member proposing the candidature of Mr. Abhishek Shashikant Agrawal (DIN: 03052720) for the office of Director. Mr. Abhishek Shashikant Agrawal has consented to act as Director of the Company and has given his declaration to the Board that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. He has also confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI Orders or any such Authority pursuant to circular dated 20th June 2018, issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding



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appointment of Directors by listed companies. Further, Mr. Abhishek Shashikant Agrawal is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Mr. Abhishek Shashikant Agrawal has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs

In terms of Sections 149, 152 and other applicable provisions of the Act, read with Schedule IV of the Act and the Rules made thereunder, and in terms of the applicable provisions of the SEBI Listing Regulations, each as amended, the appointment of Mr. Abhishek Shashikant Agrawal as an Independent Director of the Company for a period of one year w.e.f 30<sup>th</sup> August, 2024 to 29<sup>th</sup> August, 2025 is being placed before the Shareholders for their approval by way of a Special Resolution.

Mr. Abhishek Shashikant Agrawal, once appointed, will not be liable to retire by rotation.

In the opinion of the Board, Mr. Abhishek Shashikant Agrawal is a person of integrity and fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the SEBI Listing Regulations each as amended and is independent of the Management of the Company.

A copy of the draft letter for appointment of the Independent Director setting out the terms and conditions of his appointment will be available for inspection by the Members.

Mr. Abhishek Shashikant Agrawal is not related to any other Director or KMP of the Company. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice. Mr. Abhishek Agrawal would be entitled to such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time. The profile and specific areas of expertise of Mr. Abhishek Shashikant Agrawal are provided in Annexure forms part of this Notice.

The Board recommends the special Resolution set forth in Item No. 5 for the approval of the Members.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice.

## **Item no.6**

The Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member proposing the candidature of Mr. Ketan Vyas (DIN: 09053821) for the office of Director. Mr. Ketan Vyas has consented to act as Director of the Company and has given his declaration to the Board that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. He has also confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI Orders or any such Authority pursuant to circular dated 20th June



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2018, issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by listed companies. Further, Mr. Ketan Vyas is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Mr. Ketan Vyas has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs

In terms of Sections 149, 152 and other applicable provisions of the Act, read with Schedule IV of the Act and the Rules made thereunder, and in terms of the applicable provisions of the SEBI Listing Regulations, each as amended, the appointment of . Mr. Ketan Vyas as an Independent Director of the Company for a period of one year w.e.f 30<sup>th</sup> August, 2024 to 29<sup>th</sup> August, 2025 is being placed before the Shareholders for their approval by way of a Special Resolution.

.Mr. Ketan Vyas, once appointed, will not be liable to retire by rotation.

In the opinion of the Board, Mr. Ketan Vyas is a person of integrity and fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the SEBI Listing Regulations each as amended and is independent of the Management of the Company.

A copy of the draft letter for appointment of the Independent Director setting out the terms and conditions of his appointment will be available for inspection by the Members.

Mr. Ketan Vyas is not related to any other Director or KMP of the Company. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice. Mr. Ketan Vyas would be entitled to such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time. The profile and specific areas of expertise of . Mr. Ketan Vyas are provided in Annexure forms part of this Notice.

The Board recommends the special Resolution set forth in Item No. 6 for the approval of the Members.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the accompanying Notice.

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**BRIEF RESUME OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING IN ACCORDANCE WITH THE SECRETARIAL STANDARDS (“SS-2”) AND REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:**

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a) Mrs. Manisha Shah (DIN:

<b>Age</b>	58 years
<b>Date of First Appointment on the Board</b>	02 <sup>nd</sup> December, 2022



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<b>Qualification</b>	Graduate
<b>Nature of Expertise &amp; Experience</b>	Mrs. Manisha Shah has more than twelve years of experience in the field of Imports and Exports. She is a Director on the Board of few other Private Limited Companies which are dealing in Imports and Exports.
<b>Relationship with other Director/ Key Managerial Personnel</b>	Not related to any other directors or Key Managerial Personnel
<b>Terms and conditions of appointment/ re-appointment</b>	Mrs. Manisha Shah is appointed as Non-Executive Non-Independent Director of the Company, liable to retire by rotation.
<b>Directorships held in other companies</b>	a) DELUXE - KAARAN IMPORTS PRIVATE LIMITED b) DELUXE KAARAN EXIM PRIVATE LIMITED
<b>Memberships / Chairmanships of committees of other companies</b>	NIL
<b>No. of shares in the Company</b>	NIL

b) Mr. Abhishek Shashikant Agrawal (DIN: 03052720)

<b>Age</b>	44 years
<b>Date of First Appointment on the Board</b>	30 <sup>th</sup> August, 2024
<b>Qualification</b>	Mr. Abhishek Shashikant Agrawal is qualified Fellow Chartered Accountant registered with IICA 's Independent Directors Databank, He Completed his Bachelor of Commerce, from Mumbai University. He has earned his LL.B Degree from Mumbai University
<b>Nature of Expertise &amp; Experience</b>	Mr. Abhishek Shashikant Agrawal is qualified Fellow Chartered Accountant registered with IICA 's Independent Directors Databank, He Completed his Bachelor of Commerce, from Mumbai University. He has earned his LL.B Degree from Mumbai University and currently is partner in M/s ARAV & CO., Chartered Accountant having Head Office in Surat. He had over 14 years of experience in Finance, which include long stints with textile, Steel, Bank, Aquaculture sector.
<b>Relationship with other Director/ Key Managerial Personnel</b>	Not related to any other directors or Key Managerial Personnel
<b>Terms and conditions of appointment/ re-appointment</b>	It is proposed to appoint w.e f 30 <sup>th</sup> August, 2024 for a period of One year i.e from 30 <sup>th</sup> August, 2024 to 29 <sup>th</sup> August, 2025 ,not liable to retire by rotation.



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<b>Directorships held in other companies</b>	NIL
<b>Memberships / Chairmanships of committees of other companies</b>	NIL
<b>Details of remuneration sought to paid</b>	such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and subject to such limits prescribed or as may be prescribed from time to time.
<b>Remuneration last drawn by such person, if applicable</b>	Not Applicable
<b>No. of shares in the Company</b>	NIL

c) Mr. Ketan Vyas (DIN: 09053821)

<b>Age</b>	30 years
<b>Date of First Appointment on the Board</b>	30 <sup>th</sup> August, 2024
<b>Qualification</b>	Mr. Ketan Vyas is qualified Fellow Company Secretary registered with IICA 's Independent Directors Databank.He has earned his LL.B Degree from Rajasthan University.
<b>Nature of Expertise &amp; Experience</b>	Mr. Ketan Vyas is qualified Fellow Company Secretary registered with IICA 's Independent Directors Databank.He has earned his LL.B Degree from Rajasthan University.  He has a rich experience of 8 years in handling Corporate Governance, Compliances and legal matters. He has worked as Company Secretary and Compliance Officer in various Companies
<b>Relationship with other Director/ Key Managerial Personnel</b>	Not related to any other directors or Key Managerial Personnel
<b>Terms and conditions of appointment/ re-appointment</b>	It is proposed to appoint w.e f 30 <sup>th</sup> August, 2024 for a period of One year i.e from 30 <sup>th</sup> August, 2024 to 29 <sup>th</sup> August, 2025 ,not liable to retire by rotation.
<b>Directorships held in other companies</b>	1. MyeManager Private Limited
<b>Memberships / Chairmanships of committees of other companies</b>	NIL
<b>Details of remuneration sought to paid</b>	such fees and remuneration and profit related commission as the Nomination and Remuneration Committee and Board of Directors may approve from time to time and



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	subject to such limits prescribed or as may be prescribed from time to time.
<b>Remuneration last drawn by such person, if applicable</b>	Not Applicable
<b>No. of shares in the Company</b>	NIL





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## Form No. MGT – 11

### Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**41<sup>st</sup> Annual General Meeting of the Members of Triliance Polymers Limited (Formerly known as Leena Consultancy Limited) to be held on Thursday 26<sup>th</sup> September, 2024 at 10.00 am**

CIN : L74110MH1983PLC031034  
Name of the Company : **Triliance Polymers Limited (Formerly known as Leena Consultancy Limited)**  
Registered office : 14th Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai, 400051;

Name of the member (s):

Registered address:

E-mail Id:

Folio No/Client Id:

DP ID:

I/We, being the member (s) of \_\_\_\_\_ shares of the above named company, hereby appoint:

1. Name: **Mr./Ms.**

E-mail Id:

Address:

Signature: \_\_\_\_\_, or failing him

2. Name: **Mr./Ms.**

E-mail Id:

Address:

Signature: \_\_\_\_\_, or failing him

3. Name: **Mr./Ms.**

E-mail Id:

Address:

Signature: \_\_\_\_\_



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as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Thursday** the **26<sup>th</sup>** day of **September, 2024** at **10:00 AM** at the registered office of the Company at Mumbai, and any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	Voting		
		For	Against	Abstain
<b>Ordinary Business</b>				
1.	To adopt Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2024			
2.	To appoint a Director in the place of Mrs. Manisha Shah (DIN: 00187161) who retires by rotation and being eligible offers herself for re-appointment			
<b>Special Business</b>				
3.	To approve, confirm and ratify the appointment of Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation.			
4.	To appoint the Statutory Auditor of the Company for term of 5 years and fix their remuneration			
5.	To regularise the Additional Non-Executive Independent Director Mr. Abhishek Shashikant Agrawal (DIN: 03052720), as an Independent Director of the Company			
6.	To regularise the Additional Non-Executive Independent Director Mr. Ketan Vyas (DIN: 09053821) as an Independent Director of the Company			

Signed this \_\_\_\_\_ day of \_\_\_\_\_, **2024**

Affix  
Revenue  
Stamp

Signature of Member: \_\_\_\_\_

Signature of Proxy: \_\_\_\_\_



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## Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.



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## ATTENDANCE SLIP (To be presented at the entrance)

**41<sup>st</sup> Annual General Meeting on Thursday, 26<sup>th</sup> September, 2024 at 10.00 am at 14<sup>th</sup> Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank of Baroda, Bandra (E), Mumbai, 400051**

Folio No. / DPID No.: \_\_\_\_\_

Client ID: \_\_\_\_\_

Name of the Member: \_\_\_\_\_ Signature: \_\_\_\_\_

Name of the Proxy-holder: \_\_\_\_\_ Signature: \_\_\_\_\_

Note:

1. Only Member / Proxy-Holder can attend the Meeting.



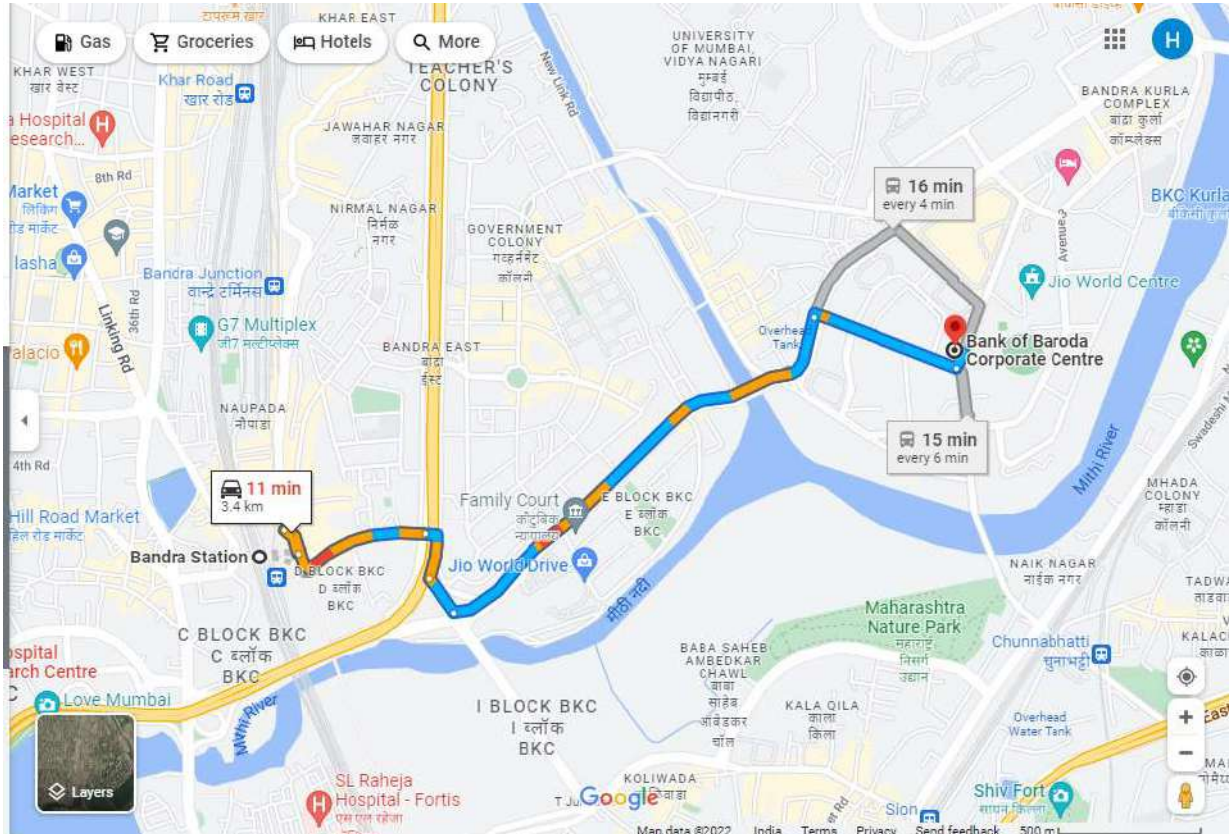
# TRILIANCE POLYMERS LIMITED

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## ROUTE MAP

**VENUE: 14<sup>TH</sup> FLOOR, 1420-B, B & C WING, C/66, G BLOCK, ONE BKC, OPP BANK OF BARODA, BANDRA (E), MUMBAI, 400051**





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CIN L74110MH1983PLC031034

## DIRECTORS' REPORT

To,  
The Members,  
TRILIANCE POLYMERS LIMITED  
(FORMERLY KNOWN AS LEENA CONSULTANCY LIMITED)  
Mumbai.

The Directors are pleased to present the Forty-First Annual Report of your Company together with the Audited Financial Statements and the Auditors' Report for the financial year ended 31<sup>st</sup> March, 2024.

### **FINANCIAL HIGHLIGHTS (Standalone)**

Particulars	Amount in lakhs	
	2023-24	2022-23
Total Income for the year	-	-
Total Expenditure for the year	18.12	19.53
Profit/(Loss) for the year before Taxation	(18.12)	(19.53)
Less: Provision for Current Taxation	NIL	NIL
Less: Current Tax (relating to prior year)	NIL	NIL
Profit/Loss after taxation	(18.12)	(19.53)
Other comprehensive income Items that will not be reclassified to profit or loss Effect of gain/loss of measuring equity instruments through other comprehensive income Income tax relating to items that will not be reclassified to profit or loss	0.37	(0.05)
Total comprehensive income for the period	(17.78)	(19.58)

### **RESERVES**

In view of the loss for the year, the company has not transferred any amounts to Reserves for the financial year 2023-24

### **DIVIDEND:**

In view of the loss for the year, the Directors do not recommend any dividend for the year ended March 31, 2024.



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## **DEPOSITS:**

The Company has not accepted any deposits from public covered under section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

## **INVESTOR EDUCATION AND PROTECTION FUND:**

During the year, there were no amounts to be transferred to Investor Education and Protection Fund.

## **SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:**

Your Company has neither any Subsidiary nor Joint Venture nor Associate Company. During the year under review, none of the Companies have become or ceased to be Company's Subsidiaries, Joint Ventures or Associate Companies.

## **SHARE CAPITAL**

The paid-up Equity Share Capital as on 31 March, 2024 was 5,11,00,000. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. Ms. Tanuja Sharma tendered resignation as Company Secretary & Compliance Officer w.e.f 4<sup>th</sup> February, 2024.

After the completion of financial year, Ms. Preeti was appointed as Company Secretary & Compliance Officer w.e.f 29<sup>th</sup> April, 2024. The tenure of Mr. Sunil Satyanarayan Sharma (DIN: 01568825) as Independent Directors was completed on 01<sup>st</sup> August, 2024 and Mr. Kiran Navinchandra Shukla (DIN: 01568997) as an Independent Director of the Company completed on 23<sup>rd</sup> August, 2024. The Board appointed Mr. Abhishek Shashikant Agrawal (DIN: 03052720) and Mr. Ketan Vyas (DIN: 09053821) as Additional Non-Executive Independent Director of the Company for a period of One year with effect from 30<sup>th</sup> August, 2024 to 29<sup>th</sup> August, 2025, subject to the approval of members in the ensuing 41<sup>st</sup> AGM. The Special resolution for their regularization is placed before the Shareholders.

## **DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF COMPANIES ACT, 2013:**

The Company has received declarations from all the Independent Directors under Section 149(6) of the Companies Act, 2013 confirming their independence vis-à-vis the Company.



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## **RETIREMENT BY ROTATION:**

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mrs. Manisha Shah is liable to retire at every Annual General Meeting and being eligible, offers herself for re-appointment.

Brief profile of the proposed appointee together with other disclosures in terms of Regulation 36 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is mentioned in the Notice which is part of this Annual Report.

## **PERFORMANCE EVALUATION OF THE BOARD:**

In accordance with the provisions of the Companies Act, 2013 and SEBI LODR and the Policy framed by the Board for Performance Evaluation, the Board has carried out the annual performance evaluation of its own performance the Directors individually as well as the evaluation of the working of its Committees. The performance evaluation of the Chairman and the Non-independent Directors was carried out by the Independent Directors.

A structured questionnaire was prepared covering various aspects such as attendance at the meetings, participation and contribution, team work, discussions at the Board/Committee Meetings, understanding of the business of the Company, strategy and quality of decision making, etc. The Directors expressed their satisfaction with the evaluation process.

## **NUMBER OF MEETINGS OF THE BOARD:**

The Board of Directors of the Company met five (5) times during the financial year 2023-24 viz. on 26<sup>th</sup> May 2023, 10<sup>th</sup> August, 2023, 05<sup>th</sup> September 2023, 07<sup>th</sup> November 2023 and 08<sup>th</sup> February, 2024.

## **COMMITTEES OF THE BOARD:**

The Company has several Committees which have been constituted in compliance with the requirements of the relevant provisions of applicable laws and statutes.

The Company has the following Committees of the Board comprising of Directors of the Company:

### **AUDIT COMMITTEE:**

The Audit Committee was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The Composition of Audit Committee has not been changed in this financial year. The Audit Committee comprises of:

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Manisha Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)





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The Audit Committee met four times during the year viz on 26<sup>th</sup> May 2023, 10<sup>th</sup> August, 2023, , 07<sup>th</sup> November 203 and 08<sup>th</sup> February, 20242024

## **NOMINATION & REMUNERATION COMMITTEE:**

The Nomination & Remuneration Committee was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The composition of the Nomination & Remuneration Committee is in conformity with the provisions of the said section. The Composition of the Committee has not been changed this financial year The Nomination & Remuneration Committee comprises of:

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Manisha Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Nomination & Remuneration Committee met Once during the year i.e 8<sup>th</sup> February, 2024

## **STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Stakeholders Relationship Committee of the Company comprises of three directors. The Composition of the Committee has not been changed this financial year

Mr. Sunil S. Sharma	:	Chairman – NED (I)
Mrs. Manisha Shah	:	Member - NED
Mr. Kirankumar N. Shukla	:	Member – NED (I)

The Stakeholders Relationship Committee met once during the year viz. 8<sup>th</sup> February, 2024

During the financial year 2023-24, no complaints were received from shareholders. There were no complaints pending in the beginning of the financial year and none were pending at the close of the financial year 31<sup>st</sup> March, 2024.

## **INDEPENDENT DIRECTORS MEETING:**

Independent Directors comprises of Mr. Sunil Sharma (Chairman of Committee) and Mr. Kirankumar Shukla (Member). During the year under review, the Independent Directors met on 8<sup>th</sup> February, 2024 *inter alia*,

- 1) To do evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole.
- 2) To do evaluation of the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.



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## **VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated a Whistle Blower Policy to report genuine concerns or grievances. Protected disclosures can be made by a whistle blower through an e-mail, or telephone line or a letter to the Chairman of the Audit Committee or the Company Secretary of the Company or any member of the Audit committee. The Policy on vigil mechanism /whistle blower policy may be accessed on the Company's website.

## **POLICY ON PRESERVATION OF DOCUMENTS:**

In accordance with Regulation 9 of SEBI (LODR) Regulations, 2015 the Company has framed a Policy on preservation of documents approved by the Board of Directors of the Company. The Policy is intended to define preservation of documents and to provide guidance to the Executives and employees working in the Company to make decisions that may have an impact on the operations of the Company. It not only covers the various aspects on preservation of the documents, but also the safe disposal/destruction of the documents.

## **INSIDER TRADING CODE:**

In compliance with the SEBI Regulations on prohibition of insider trading, the Company has adopted the Code of Conduct for Prevention of Insider Trading in securities of the Company, to regulate, monitor and report trading by insiders, designated Persons and such other persons to whom this Code is applicable.

## **PREVENTION OF SEXUAL HARASSMENT:**

The Company offers equal employment opportunity and is committed to creating a healthy working environment that enables employees to work without fear of prejudice, gender bias and sexual harassment. The Company has also framed a policy on Prevention of Sexual Harassment of Women at workplace. As per the requirement of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made thereunder, the Company has constituted a Complaints Committee to inquire into complaints of sexual harassment and recommend appropriate action.

During the financial year 2023-24 , no complaints were received.

## **LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:**

The details of Loans given, Investments made and guarantees given and securities provided under the Section 186 of the Companies Act, 2013, are as provided in the notes to the Financial Statements.

## **RELATED PARTY TRANSACTIONS:**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related



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parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act in Form AOC-2 is not applicable. Attention of the members is drawn to the disclosures of transactions with the related parties is set out in Notes to Accounts forming part of the financial statement for the year 2023-24

## **DIRECTORS RESPONSIBILITY STATEMENT:**

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2024, the Board of Directors hereby confirms that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2024 and of the profit and loss of the Company for the year;
- c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts of the Company have been prepared on a going concern basis;
- e. internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

- a. As the Company does not have any manufacturing activities, particulars required to be disclosed with respect to the conservation of energy and technology absorption in terms of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable and hence not given.
- b. During the year under review, the foreign exchange outgo / provision is Nil and the foreign exchange inflow is Nil (previous year Nil).

## **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT.**



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There were no material changes and commitments affecting the financial position of the company has occurred between the end of the financial year of the company to which this financial statement relates and the date of this report.

## **CHANGE IN THE NATURE OF BUSINESS:**

No significant changes had been made in the nature of the business of the company during the financial year.

## **MANAGEMENT DISCUSSION AND ANALYSIS:**

The Management Discussion and Analysis Report for the year under review as stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this report.

## **INTERNAL FINANCIAL CONTROL SYSTEMS:**

The Company has established set of standards, processes and structure which enables it to implement adequate internal financial controls and that the same are operating effectively. The internal financial controls of the Company are commensurate with its size and the nature of its operations. The Company has well defined delegation of authority limits for approving revenue as well as expenditures.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work done by the Internal, Statutory and Secretarial Auditors and the reviews of the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2023-24

## **AUDITORS:**

Pursuant to provisions of section 139 of the Act, the members at the annual general meeting of the Company held on 30<sup>th</sup> September, 2022 appointed M/s Nayan Parikh & Co. Chartered Accountants (FRN:107023W) as statutory auditors of the Company from the conclusion of 39<sup>th</sup> Annual general meeting till the conclusion of 44<sup>th</sup> annual general meeting, covering one term of five consecutive years.

M/s Nayan Parikh & Co. Chartered Accountants (FRN:107023W), Mumbai vide its letter dated 30<sup>th</sup> May, 2024 has tendered their resignation as the Statutory Auditors of the Company since the audit fees is not commensurate to the efforts that they would be incurring to conduct Audit for the remaining Financial Year starting from 2024-25 resulting into a casual vacancy in the office of the Statutory Auditors of the Company.

Pursuant to Section 139(8) of the Companies Act, 2013 ("the Act"), the Board of Directors of the Company, on the recommendation of the Audit Committee at its meeting held on 28<sup>th</sup> June, 2024 took note of resignation of M/s Nayan Parikh & Co. Chartered Accountants (FRN:107023W) and after obtaining the consent under Section 139(1) of the Act, appointed M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751), Mumbai as the Statutory Auditors of the Company to fill the casual vacancy caused by the



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resignation of M/s Nayan Parikh & Co. Chartered Accountants with effect from 28<sup>th</sup> June, 2024 till the conclusion of this 41<sup>st</sup> AGM, subject to the approval and ratification by the Members at such remuneration plus out of pocket expenses and applicable taxes, as may be mutually agreed between the Board of Directors of the Company and the Auditors. The Ordinary resolution is placed before the Shareholders for their approval.

Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751), established in the year 1985 with a vision to become a firm providing value added services and solutions and the firm is a Peer Reviewed Firm holding a Peer Review Certificate No. 015494 dated 18<sup>th</sup> August, 2023 issued by the Peer Review Board of the Institute of Chartered Accountants of India valid till 31<sup>st</sup> August, 2026. They have a rich experience spanning over more than three decades of diverse professional exposure. The firm is situated in Mumbai, led by 7 Partners. The Registered Office of the Firm is located at Andheri East, Mumbai. Motilal & Associates LLP are committed in ensuring that their services are provided objectively, maintaining the highest ethical & professional standards with paramount emphasis on the interest of the clients and the quality of professional work. Motilal & Associates LLP are catering to client groups across diverse sectors and business verticals and functions. Motilal & Associates LLP Core competence is in corporate Audits and Assurance Services with a major client base from the corporate sector.

The Board of Directors of the Company on the recommendation of the Audit Committee also recommended the appointment of M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751) as the Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of this 41<sup>st</sup> AGM till the conclusion of the AGM of the Company to be held in the year 2029, subject to the approval of the Members at such remuneration plus out of pocket expenses and applicable taxes, as may be mutually agreed between the Board of Directors of the Company and the Auditors. The Company has received the consent letter and eligibility certificate from M/s Motilal & Associates LLP, Chartered Accountants (Firm Registration No. 106584W/W100751) to act as the Statutory Auditors of the Company in place of M/s Nayan Parikh & Co. Chartered Accountants along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Act. The Ordinary resolution is placed before the Shareholders for their approval.

The statutory audit report for the year 2023-24 does not contain any qualification, reservation or adverse remark or disclaimer made by statutory auditor.

## **REPORTING OF FRAUDS BY AUDITORS**

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

## **SECRETARIAL AUDITOR:**

The Company had appointed Ms. Hansa Gaggar to undertake the Secretarial Audit of the Company. The report of the Secretarial Auditor in Form MR – 3 is annexed herewith as Annexure -1. Secretarial Audit Report(s) for the financial year ended 31st March, 2024 do not contain any



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qualification, reservation or adverse remark made by Ms. Hansa Gaggar, Practicing Company Secretary, in her secretarial audit report except what have been specifically mentioned in the Report which is self-explanatory.

## **DEMATERIALIZATION OF SHARES**

The Company's shares are listed on BSE Limited and the Company's Registrar and Share Transfer Agents have connectivity with National Securities Depository Ltd. The ISIN of the Company is INE778N01016. As on March 31, 2024, 50,95,700 equity shares representing 99.72% of the total shares have been dematerialized.

## **COMPANY'S WEBSITE**

The Company has changed its website namely from [www.leenaconsultancy.co.in](http://www.leenaconsultancy.co.in) to [www.triliancepolymerslimited.com](http://www.triliancepolymerslimited.com). The website provides detailed information about the Quarterly Results, Annual Reports and Shareholding patterns and various policies adopted by the Company are placed on the website of the Company and the same are updated periodically.

## **MEANS OF COMMUNICATION**

The Company has designated [triliancepolymerslimited@gmail.com](mailto:triliancepolymerslimited@gmail.com) as email id for the purpose of registering complaints by investors and displayed the same on the website of the Company.

## **REPORTING OF FRAUDS BY AUDITORS**

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

## **SIGNIFICANT OR MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:**

There have been no significant and material orders passed by the regulators, courts and tribunals impacting the going concern status and the Company's operations in future;

## **DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.

## **ONE-TIME SETTLEMENT WITH ANY BANK OR FINANCIAL INSTITUTION:**

There was no instance of one-time settlement with any Bank or Financial Institution



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## **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Your Company does not fall in the criteria mentioned under Section 135 of the Companies Act, 2013, for applicability of the provisions of Corporate Social Responsibility. Hence, your Company is not required to constitute CSR Committee and comply with other provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

## **RISK MANAGEMENT COMMITTEE:**

The provisions of Regulation 21 of SEBI (LODR) Regulations, 2015 are not applicable to the Company. Hence this Committee has not been formed.

## **CORPORATE GOVERNANCE**

As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the paid-up equity share capital of your Company is less than Rs. 10 crores and Net worth is less than Rs. 25 crores, hence as per Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Compliance with the provisions of Regulation 27 i.e Corporate Governance is not applicable to your Company.

## **SECRETARIAL STANDARDS**

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

## **GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Companies Act and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company in this Financial Year. There were no such employees of the Company for which the information required to be disclosed pursuant to Section 197 of the Companies Act read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

## **EXTRACT OF ANNUAL RETURN**

The extract of the Annual Return in Form MGT-9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014,



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is placed on the website of the Company – [www.triliancepolymerslimited.com](http://www.triliancepolymerslimited.com) and also forming part of this report as Annexure 2

## **ACKNOWLEDGEMENTS**

Your Director's wish to convey their gratitude and place on record their sincere appreciation of the assistance and co-operation that the Company has been receiving from its employees as well as from the Banks. Your Directors would also like to thank the customers, suppliers and shareholders for their continued support and co-operation.

**For and on behalf of Board of Directors of  
TRILIANCE POLYMERS LIMITED  
(Formerly known as Leena Consultancy Limited)**

**Sd/-  
Punit Shah  
Executive Director  
DIN: 08638245**

**Sd/-  
Manisha Shah  
Director  
DIN: 00187161**

Dated:30<sup>th</sup> August,2024





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## Management Discussion and Analysis

### Global Outlook

The Polymer Market size was valued at USD 629.5 Billion in 2023 and is projected to reach USD 659.9 Billion by 2030, growing at a CAGR of 4.7 % during the forecast period 2024-2030.

The Polymers market is anticipated to exhibit fluctuating growth patterns in the near term, largely influenced by persistent factors contributing to sluggish growth in 2023. However, improvements in the economy and alleviation of supply chain concerns are projected to facilitate a rebound in demand for the Plastics and Polymers market, particularly in the latter half of 2024.

In anticipation of an economic downturn, the Plastics and Polymers industry faces several key challenges to address during the short- and medium-term forecast. These include shifting consumer preferences, the need for industrial policy amendments to align with growing environmental concerns, significant fluctuations in raw material costs due to geopolitical tensions, and expected subdued economic growth.

Effective collaboration within the chemical industry and across the value chain is imperative for establishing a robust regulatory framework and achieving consensus on initiatives supporting a balanced approach considering supply, demand, and financial factors.

Despite the anticipated challenges in 2024, the Plastics and Polymers industry can leverage valuable opportunities by prioritizing resilience and innovation. This entails maintaining investment discipline, actively engaging in business ecosystems, and demonstrating a strong commitment to sustainability, thereby underscoring the chemicals industry's pivotal role in driving sustainable solutions.

Furthermore, the Global Plastics and Polymers Market Analysis Report offers a comprehensive assessment with detailed qualitative and quantitative research, evaluating the current scenario and providing future market potential for different product segments across various applications and end-uses until 2031.

### Growth Factors

India's plastic industry is expected to grow in the coming years as the demand for plastic products in packaging, automotive and construction, consumer goods, and other sectors continues to grow. Technological developments and a growing emphasis on sustainability through the development of environmentally friendly plastics are also contributing to the industry's growth. Government initiatives promoting manufacturing and a growing middle class are further contributing to the growth of plastic consumption in India.

### Market Drivers

The increased need for polymers in many industries is the key driver for the global polymer market growth from 2024 to 2029.



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The polymer possesses a number of helpful features that make it appropriate for a variety of end-use applications in the industry. It has low strength and hardness, but is very ductile and has high impact strength; it will stretch rather than break, which is why it is utilized in fashion, sports, and toys since it allows for easy product shaping and packing flexibility. Electrical treeing resistance is provided by polymer-based goods; however, they can become electrostatically charged. Polymer is becoming more widely used in agriculture due to increased demand for drippers, micro tubes, nozzles, and emission pipes in irrigation fields. The use of polymer in packing and transportation protects goods from damage and corrosion, improves their movement, and serves as a brand touch point. Polymers, which are the building components for most packaging materials, will see increased demand as wealth and population expand.

The biggest demand in the market is for thermoplastics, which has, been ascribed to a rise in demand for thermoplastics in the food packaging industry due to their high mechanical strength, cost-effectiveness, and ease of manufacture. In the polymer market, polyethylene is the fastest growing. Consumer spending and production operations in different industries, including automotive, construction, and packaging, are likely to accelerate.

## Market Restraints

The major factors that are leading to market downfall are several dangerous chemical elements in plastic, the harmful effects of plastics on the environment, and the implementation of stringent regulations. Plastics are lightweight, corrosion-resistant, and have excellent thermal and electrical insulating properties, making them ideal for a wide range of residential, commercial, and industrial applications. Furthermore, when compared to comparable metal products, plastic products are less expensive. As a result, during the last two decades, traditional plastic has become increasingly popular around the world. However, due to the inclusion of several dangerous chemical elements in plastic, it is non-decomposable, limiting its use in a variety of end-use applications.

The installation of rigorous laws by regulatory authorities against the usage of plastic is a major constraining factor influencing the polymer market. The government is taking steps to prevent plastic pollution from damaging the environment, which is slowing the growth of the plastic polymer business.

## Key Market Challenges

The uneven recovery across different end markets and geographies presents a key challenge, prompting companies to prioritize cost consciousness and operational efficiency. Factors such as global economic slowdown, the impact of geopolitical tensions, delayed growth in specific regions, and the risks of stagflation necessitate a vigilant and forward-looking approach among Plastics and Polymers industry players. Adaptations in supply chain dynamics and the growing emphasis on cleaner and sustainable practices further drive strategic shifts within companies.

## Key Market Opportunities

Polymers market players are directing investments toward acquiring new technologies, securing raw materials through efficient procurement and inventory management, enhancing product



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portfolios, and leveraging capabilities to sustain growth amidst challenging conditions. Regional-specific strategies are being emphasized due to highly varying economic and social challenges across countries. Government policies and incentives promoting the energy transition have bolstered manufacturing sector growth, particularly with the support of bio-chemicals and materials.

## **India Plastics Market Overview:**

The market size of the plastic industry in India is poised for significant growth, driven by increasing demand across various sectors such as packaging, automotive, construction, and consumer goods. The industry's expansion is supported by technological advancements and a focus on sustainability, including the development of environmentally friendly plastics. Government initiatives aimed at boosting manufacturing and the rising middle class further contribute to the growth in plastic consumption. As a key player in the global market, India's plastic industry is expected to continue its upward trajectory, reflecting its importance in the national economy.

The plastic industry in India is one of the most important industries in the country's economy. The plastic industry traces its roots back to 1957 when polystyrene was first produced in India. Plastic consumption in India grew by 23-fold since then, reaching about 22 million tons. Per capita plastic consumption also grew from 1 kg per capita to 15 kg per inhabitant. India accounts for about 6% of global plastic use and is the third largest consumer of the material after China and the US. Economic growth and a growing population are expected to continue to drive plastic use in India over the coming decades.

According to estimates, India's plastic consumption could reach over 160 million metric tons (MT) by 2060, which would be more than double its current share in global plastic consumption. About 40 lakh workers are employed in the Indian plastics industry. The processing units and the exporters are about 30,000 and 2,000, respectively. Of these, 85 to 90% are small and medium enterprises (SMEs). The Indian plastics industry produces a wide range of products, such as plastic and linoleum, housewares products, cordage, fishnets, and floor coverings. It also creates medical items, packaging items, plastic films, pipes, and raw materials, among others. The country mainly exports plastic raw materials, films, sheets, woven sacks, fabrics, tarpaulin, etc. According to the source report, there are 4,953 registered plastic manufacturing/recycling units engaged in plastic activities in 30 states/Union territories of India and 823 non-registered plastic manufacturing/recycling units in 9 states/UTs. These plastic products are exported to more than 150 nations, mostly in Europe, Africa, & Asia.

## **Segment-wise Performance:**

Since the Company's business activity falls within a single primary business segment and one geographical segment, the segment-wise information is not provided in the standalone financial statements.

## **Internal Control Systems and their adequacy:**

The Company has satisfactory internal control system. The Company has an adequate system of internal controls to ensure accuracy of accounting records, compliance with the applicable laws & regulations.



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

## **Key Financial Ratios:**

The key financial ratios forms part of the Notes to accounts of Financial Statement.

## **Human Resources:**

There has been no material development on the Human Resource front during the year. The Company had 1 employee as on March 31, 2024.



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

## CFO Certificate

The Board of Directors,  
Triliance Polymers Limited (Formerly known as Leena Consultancy Limited)

Dear Members of the Board,

I, Minesh Shah, Chief Financial Officer of the Company, to the best of our knowledge and belief, certify that:

1. I have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on and the Board's report for FY 2023-24
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.
5. We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the Internal control systems of the Company pertaining to financial reporting;
6. We have disclosed, based on our most recent evaluation, wherever applicable, to the Company's Auditors and the Audit Committee of the Company's Board of Directors, all significant deficiencies in the design or operation of Internal controls, if any, of which they are aware and the steps taken or proposed to be taken to rectify the deficiencies;
7. We have indicated to the Auditors and the Audit Committee: Significant changes in the Company's Internal control over financial reporting during the year. All significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's Internal control system over financial reporting.
8. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.
9. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct for the financial year covered by this report.

Date: 30<sup>th</sup> May, 2024  
Place: Mumbai

Sd/-  
Minesh Shah  
Chief Financial Officer



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
**(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
The Member,  
TRILIANCE POLYMERS LIMITED  
Mumbai

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **TRILIANCE POLYMERS LIMITED** having CIN **L74110MH1983PLC031034** and having registered office at **14th Floor, 1420-B, B & C Wing, C/66 G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai - 400051** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in), BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr.No.	Name Of Directors	DIN	Date of Appointment
1	PUNIT SHAH	08638245	29/08/2022
2	MANISHA SHAH	00187161	30/12/2022
3	SUNIL SATYANARAYAN SHARMA	01568825	02/08/2019
4	KIRANKUMAR NAVINCHANDRA SHUKLA	01568997	24/08/2019

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-  
Hansa Gaggar  
Practicing Company Secretary  
Mem No: F12339  
CoP no.:- 21614  
PR: 1870/2022  
UDIN: F012339F001077436

Date: 29<sup>th</sup> August, 2024  
Place :Mumbai



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

## Annexure-1

FORM NO. MR-3

### SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March, 2024

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies Appointment and Remuneration Personnel )Rules, 2014]*

To,  
The Members,  
**Triliance Polymers Limited**  
CIN: L74110MH1983PLC031034  
14th Floor, 1420-B, B & C Wing, C/66 G Block,  
One BKC, Opp Bank Of Baroda, Bandra (E)  
Mumbai -400051

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Triliance Polymers Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2024 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;

(c) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time.(Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008; (Not applicable to the Company during the audit period )

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and amendments from time to time; (Not applicable to the Company during the audit period)

(vi) As represented by the Management, there are no sector specific laws applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings are generally complied with.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are generally complied with.

During the period under review and subject to the explanations and clarifications given to me and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines as mentioned above.

The due process was followed and carried out in compliance with the provisions of the applicable Acts and Regulations for the observations mentioned above.





# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the applicable Acts and Regulations.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that during the audit period, there were no instances of:

- (i) Public/Rights/Preferential issue of Shares/debentures/ sweat equity..
- (ii) Redemption/buy-back of securities.
- (iii) Merger/ amalgamation/ reconstruction etc.
- (iv) Foreign technical collaborations.

Sd/-

**Hansa Gaggar,**  
**Practicing Company Secretary**  
**Membership no: F12339**  
**CoP no.: 21614**  
**PR: 1870/2022**  
**UDIN: F012339F001077414**

**Date : 29<sup>th</sup> August,2024**

**Place : Mumbai**

**Note:** This report is to be read with our letter of even date that is annexed as Annexure I and forms an integral part of this report



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

## ANNEXURE I

To,  
The Members,  
**Triliance Polymers Limited**  
CIN: L74110MH1983PLC031034  
14th Floor, 1420-B, B & C Wing, C/66 G Block,  
One BKC, Opp Bank Of Baroda, Bandra (E)  
Mumbai -400051

### MANAGEMENT'S RESPONSIBILITY

1. It is the responsibility of management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

### AUDITOR'S RESPONSIBILITY

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for my opinion. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, we followed provide a reasonable basis for our opinion.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
5. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

### DISCLAIMER

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
7. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Sd/-  
Hansa Gaggar,  
Practicing Company Secretary  
Membership no: F12339  
CoP no.: 21614  
PR.: 1870/2022

Date :29<sup>th</sup> August, 2024  
Place : Mumbai



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

## Annexure-2

### FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

#### I. REGISTRATION & OTHER DETAILS:

1	<b>CIN</b>	L74110MH1983PLC031034
2	<b>Registration Date</b>	06-10-1983
3	<b>Name of the Company</b>	TRILIANCE POLYMERS LIMITED (FORMERLY KNOWN AS LEENA CONSULTANCY LIMITED)
4	<b>Category/Sub-category of the Company</b>	Public Limited Company by Shares
5	<b>Address of the Registered office &amp; contact details</b>	14 <sup>th</sup> Floor, 1420-B, B & C Wing, C/66, G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai, 400051 Cell: 9099019355
6	<b>Whether listed company</b>	Yes
7	<b>Name, Address &amp; contact details of the Registrar &amp; Transfer Agent, if any.</b>	Satellite Corporate Services Pvt Ltd, Office no.106 & 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Saklinaka, Mumbai- 400072 Phone No. 022 28520461

#### II. RINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

P

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
-----NIL-----			

#### III. PARTICULARS OF THE HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES --- NIL---

Sr. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1					



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2024)				No. of Shares held at the end of the year (As on 31.03.2024)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	3779400	100	3779500	73.90	3779400	100	3779500	73.90	-0.85
b) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corporate	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks /FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other...	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-Total A(1)</b>	<b>3779400</b>	<b>100</b>	<b>3779500</b>	<b>73.90</b>	<b>3779400</b>	<b>100</b>	<b>3779500</b>	<b>73.90</b>	<b>-0.85</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other - Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corporate	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bank/ FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) AnyOther...	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub- Total (A)(2):</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total Shareholding of Promoters (A)=(A)(1) + (A)(2)</b>	<b>3779400</b>	<b>100</b>	<b>3779500</b>	<b>73.90</b>	<b>3779400</b>	<b>100</b>	<b>3779500</b>	<b>73.90</b>	<b>-0.85</b>
<b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual Fund / UTI/LIC	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks/ FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt.(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Alternate Investor Fund/Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-Total (B)(1):</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(2) Non - Institutions</b>									
a) Bodies Corporate									
i) Indian	15,000	400	15,400	2.17	15,000	400	15,400	2.17	(3.78)
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual Shareholders holding nominal share capital upto 2 lakh	24900	13,700	38,600	2.04	24900	13,700	38,600	2.04	NIL



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

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ii) Individual Shareholders holding nominal share capital in excess of 2 lakh	1270000	NIL	1270000	61.75	1270000	NIL	1270000	61.75	NIL
c) Others (HUF, Clearing Members, Foreign Nationals, NRI, Trust)	6400	100	6500	4.75	6400	100	6500	4.75	3.78
\ Sub - Total (B)(2)	1316300	14200	1330500	26.04	1316300	14200	1330500	26.04	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1316300	14200	1330500	26.04	1316300	14200	1330500	26.04	NIL
C. Share held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	5095700	14300	5110000	100	5095700	14300	5110000	100	NIL

## B. Shareholding of Promoter-

Name of Promoter shareholders	Shareholding at the beginning of the year (As on 01.04.2024)			Shareholding at the end of the year (As on 31.03.2024)			% Change in Shareholding during the year
	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
<b>A. Individuals</b>							
Sundeep Sanghavi	2570100	50.30	NIL	2570100	50.30	NIL	NIL
Punit Shah	1209400	23.67	NIL	1209400	23.67	NIL	NIL
<b>Total</b>	<b>14,84,200</b>	<b>73.97</b>	<b>NIL</b>	<b>14,84,200</b>	<b>73.97</b>	<b>NIL</b>	<b>NIL</b>

## C. Change in Promoters' Shareholding (please specify, if there is no change): No Change

Particulars	Shareholding at the beginning of the year (As on 01.04.2023)		Cumulative Shareholding during the year (From 01.04.2023 to 31.03.2024)	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company

## D. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (As on 01.04.2023)	Cumulative Shareholding during the year (From 01.04.2023 to 31.03.2024)



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

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	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
MANISHA MINESH SHAH .	370000	7.24	370000	7.24
KARRON MINESH SHAH .	300000	5.87	300000	5.87
PANKTI MINESH SHAH .	300000	5.87	300000	5.87
MINESH DEVANDRA SHAH	300000	5.87	300000	5.87
SHIV PARVATI LEASING LIMITED	15,000	0.29	15,000	0.29
AMITA PRAKASH SHETTY .	7,500	0.15	7,500	0.15
REKHA PRABHAKAR SHETTY .	7,500	0.15	7,500	0.15
VIMAL RASIKLAL SHAH	6,700	0.13	6,700	0.13
THULASI SACHIN SHINDE	400	0.01	400	0.01
CHINTAN JITENDRABHAI SHETH	300	0.01	300	0.01
P L WANKHEDE	200	0.00	200	0.00

## E. Shareholding of Directors and Key Managerial Personnel:

Sr.no	Shareholding of Directors and Key Managerial Personnel:	Shareholding at the beginning of the year		Change	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
1.	Punit Shah	1209400	23.67	NIL	1209400	23.67
2.	Manisha Shah	370000	7.24	NIL	370000	7.24
3.	Sunil Satyanarayan Sharma	0	0	NIL	0	0
4.	Kirankumar Navinchandra Shukla	0	0	NIL	0	0
5.	Tanuja Sharma	0	0	NIL	0	0
6.	Minesh Shah	300000	5.87	NIL	300000	5.87
	<b>Total of all Directors/KMP at the end of the year</b>	1879400	36.78		1879400	36.78



# TRILIANCE POLYMERS LIMITED

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CIN L74110MH1983PLC031034

## F. INDEBTEDNESS

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01-04-2023)				
i) Principal Amount	-	250000	-	250000
ii) Interest due but not paid	-		-	
iii) Interest accrued but not due	-		-	
Total (i+ii+iii)	-		-	
Change in Indebtedness during the financial year				
* Addition	-	1160000	-	1160000
* Reduction	-		-	
Net Change	-		-	
Indebtedness at the end of the financial year (31-03-2024)				
i) Principal Amount	-	1410000	-	1410000
ii) Interest due but not paid	-		-	
iii) Interest accrued but not due	-		-	
Total (i+ii+iii)	-	1410000	-	1410000

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Punit Shah (Executive Director)	
1	Gross salary	NIL*	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	- as % of profit		
5	Others, please specify (Conveyance)	NIL	NIL



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

	Total (A)	NIL	NIL
	Ceiling as per the Act		

\* Mr. Punit Shah was appointed on the remuneration of Rs. 1, 20,000 per annum approved by the Members of the Company at the AGM held on 29<sup>th</sup> August, 2022 but the Company has received declaration from Executive Director to waive off his Salary i. So, he did not receive any Salary during the Financial Year

## B. Remuneration to other directors: None

## C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Minesh Shah (CFO)	Tanuja Sharma (Company Secretary)	Total
1	Gross Salary	4,00,000	1,48,000	5,48,000
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Options	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	Others, specify.....	-	-	-
5	Others, please specify	-	-	-
	<b>Total (C)</b>	<b>4,00,000</b>	<b>1,48,000</b>	<b>5,48,000</b>





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## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Property/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
<b>A) COMPANY</b>					
Penalty					None
Punishments					
Compounding					
<b>B) DIRECTORS&amp; C) OTHER OFFICERS IN DEFAULT</b>					
Penalty					None
Punishments					
Compounding					

**For and on behalf of Board of Directors of  
TRILIANCE POLYMERS LIMITED**  
(Formerly known as Leena Consultancy Limited)

**Sd/-  
Punit Shah  
Executive Director  
DIN: 08638245**

**Sd/-  
Manisha Shah  
Director  
DIN: 00187161**

**Mumbai  
Dated : 30th August,2024**



# TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of Triliance Polymers Limited**

**Report on Audit of the Financial Statements**

### **Opinion**

We have audited the accompanying financial statements of **Triliance Polymers Limited** formerly known as Leena Consultancy Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement for the year then ended and notes to the financial statements including a summary of material accounting policies and other explanatory information (hereinafter referred to as “the financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss, total comprehensive loss, its changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



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## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Annual report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance Responsibilities for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the



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accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the



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“Annexure A”, a statement on the matters specified in the paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, based on our audit we report that:
  - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii) In our opinion, proper books of account as required by law maintained by the Company, including relevant records relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books, except in relation to compliance with the requirement of audit trail, refer paragraph ix(f) below;
  - iii) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;
  - iv) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules issued thereunder and relevant provisions of the Act;
  - v) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
  - vi) The modification relation to the maintainence of accounts and other matter connected therewith, are as stated in paragraph (ii) above;
  - vii) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to financial statements.
  - viii) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to best of our information and according to the explanations given to us, the Company



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has not paid or provided any managerial remuneration and hence reporting requirements under section 197 of the Act is not applicable.

ix) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has no pending litigations.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There were no amounts which were required to be transferred to the Investor and Protection Fund by the Company;
- d) (i) The Management has represented that, to the best of its knowledge and belief, as stated in the Note no.21 (iv) to the accounts no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies) including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (ii) The Management has represented, that, to the best of its knowledge and belief, as stated in the Note no.21 (v) to the accounts no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(iii) Based on the audit procedures performed by us that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material mis-statement;

- e) The Company has neither declared nor paid any dividend during the year; and
- f) As per the Ministry of Corporate Affairs (MCA) notification, proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, for the financial year commencing April 1, 2023, every company which uses accounting software for maintaining its books of account shall use only such accounting software which has a feature of recording an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made, and ensuring that the audit trail cannot be disabled. The interpretation and guidance on what level of edit log and audit trail needs to be maintained evolved during the year and continues to evolve. The accounting software used by the Company does not have the feature to maintain an audit trail (edit log).

**For Nayan Parikh & Co.**

Chartered Accountants

Firm Registration No. 107023W

**Deepali Shrigadi**

Partner

Membership No. 133304

UDIN: 24133304BKAUMO4846

Place: Mumbai

Date: May 30, 2024





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## **Annexure A to the Independent Auditor's Report**

**Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on financial statements for the year ended March 31, 2024:**

- (i) a & The Company does not have any fixed assets ; Hence 3(i) (a) and (b) of the order  
b) is not applicable;
- c) The Company does not have any immovable properties and hence reporting under clause (i)(c) of the Order is not applicable.
- d) The Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year;
- e) As per the information provided to us, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company;
- (ii) According to information and explanations given to us the company does not hold any inventory, so this clause is not applicable;
- (iii) The Company has not made investments, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under paragraph 3(iii) of the Order are not applicable to the Company;
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable;
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules



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framed there under are not applicable to the Company. We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard;

- (vi) The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for the services rendered by the Company;
- (vii) a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable were in arrears as at March 31, 2024, for a period of more than six months from the date they became payable;
- b) According to the information and explanation given to us, there are no outstanding disputed dues payable by the Company in case of income tax, goods and service tax or cess and any other statutory dues as on March 31, 2024.
- (viii) According to the information and explanation provided to us, there are no transactions that are not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, reporting under clause 3(viii) of the Order is not applicable to the Company;
- (ix) a) The Company has not taken any loans or other borrowings from any lender during the year. Hence reporting under paragraph 3(ix)(a) of the Order is not applicable to the Company;
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority;
- c) The Company has not taken any terms loan. Accordingly, reporting under paragraph 3(ix)(c) of the Order is not applicable to the Company;



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- d) According to the information and explanation given to us, and the procedures performed by us, and on an overall examination of the financial statements, the Company has not raised any funds on short-term basis. Accordingly, the reporting under paragraph 3(ix)(d) of the Order is not applicable to the Company;
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary;
- f) The Company has not raised loans during the year and hence reporting on paragraph 3(ix)(f) of the Order is not applicable;
- (x) a) The Company has not raised any money by way of initial public offer or further public offer (including debt instrument) during the year. Accordingly, paragraph 3(x) of the Order is not applicable.
- b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- (xi) a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year;
- b) To the best of our knowledge, no report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report;
- c) No whistle-blower complaints were received during the year by the Company;
- (xii) The Company is not a Nidhi Company and hence reporting under paragraph 3(xii) of the Order is not applicable;
- (xiii) To the best of our knowledge and belief and according to the information and explanations given to us, all transactions with the related parties are in



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compliance with sections 177 and 188 of Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

- (xiv) a) In our opinion, though the Company is required to have an internal audit system under section 138 of the Companies Act, 2013, it does not have the same established for the year.
- b) We were unable to obtain internal audit reports of the Company for the period under audit, hence we were unable to consider the internal audit reports in our audit.
- (xv) According to information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Act are not applicable to the Company;
- (xvi) a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under paragraph 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company;
- b) The Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence the reporting under paragraph (xvi)(b) of the Order is not applicable;
- (xvii) The Company has incurred cash losses amounting to Rs. (16.49) lakhs in the financial year covered by our audit and Rs. (19.53) lakhs in the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under paragraph 3(xviii) of the Order is not applicable to the Company;
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial



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statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due; and

(xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under paragraph 3(xx) of the Order is not applicable for the year.

**For Nayan Parikh & Co.**

Chartered Accountants

Firm Registration No. 107023W

**Deepali Shrigadi**

Partner

Membership No. 133304

UDIN: 24133304BKAUMO4846

Place: Mumbai

Date: May 30 , 2024



# TRILIANCE POLYMERS LIMITED

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## **Annexure B to the Independent Auditor's Report**

**Referred to in paragraph 2(vi) under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on financial statements for the year ended March 31, 2024**

### **Report on the Internal Financial Controls with reference to financial statements under clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of the Company as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls with reference to Financial Statements.**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor's Responsibility for Internal Financial Controls with reference to Financial Statements.**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate



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internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

## **Meaning of Internal Financial Controls with reference to Financial Statements**

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls with reference to Financial Statements**



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Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024 based on the internal financial control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting (“Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”).

**For Nayan Parikh & Co.**

Chartered Accountants

Firm Registration No. 107023W

**Deepali Shrigadi**

Partner

Membership No. 133304

UDIN: 24133304BKAUMO4846

Place: Mumbai

Date: May 30,2024



**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**L74110MH1983PLC031034**  
**Statement of Asset and Liabilities as at March 31, 2024**

(Rupees in Lakhs)

Particulars	Note No.	As at March 31,	
		2024	2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Financial Asset			
i. Investments	2	0.89	0.53
<b>Current assets</b>			
Financial Assets			
i. Trade receivables		-	-
ii. Cash and cash equivalents	3	25.18	0.45
iii. Loans	4	-	1.64
Current Tax Asset (Net)	5	-	0.25
Other current assets	6	447.83	476.97
<b>TOTAL ASSETS</b>		<b>473.90</b>	<b>479.84</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	7	511.00	511.00
Other Equity	8	(54.15)	(36.37)
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial Liabilities			
i. Trade Payables		-	-
ii Borrowings	9	14.16	2.50
iii. Other Financial liability	10	-	2.38
Other current Liabilities	11	2.89	0.33
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>473.90</b>	<b>479.84</b>

See accompanying notes forming Part of Financial Statement

1

*for Nayan Parikh & Co.*  
Chartered Accountants  
ICAI FRN : 107023W

On Behalf of the Board  
**For Triliance Polymers Limited**  
CIN: L74110MH1983PLC031034

**Deepali Shrigadi**  
Partner  
Membership No. 133304

**Punit Shah**  
Executive Director  
DIN: 08638245

**Manisha shah**  
Director  
DIN: 00187171

Date : May 30, 2024  
Place : Mumbai

**Minesh Shah**  
CFO

**Preeti**  
CS

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**L74110MH1983PLC031034**  
**Statement of Profit and Loss for the year ended 31 March 2024**

(Rupees in Lakhs)

Particulars	Note No	Year ended March 31,	
		2024	2023
I Revenue From Operations	12	-	-
II Other Income		-	-
<b>III Total Income (I+II)</b>		-	-
<b>IV EXPENSES</b>			
Employee benefits expense	13	5.48	-
Finance costs		-	-
Depreciation and amortization expense			
Other expenses	14	12.64	19.53
<b>Total expenses (IV)</b>		<b>18.12</b>	<b>19.53</b>
V Loss before exceptional items and tax (III- IV)		(18.12)	(19.53)
VI Exceptional Items		-	-
VII Loss before tax (V-VI)		<b>(18.12)</b>	<b>(19.53)</b>
VIII <b>Tax expense:</b>			
(2) Excess/ Short Provision of Tax		0.02	
IX <b>Loss for the period (VII-VIII)</b>		<b>(18.15)</b>	<b>(19.53)</b>
X Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		0.37	(0.05)
B (i) Items that will be reclassified to profit or loss		-	-
XI <b>Total Comprehensive Income for the period (IX+X)</b> <b>(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>(17.78)</b>	<b>(19.58)</b>
XII Earnings per equity share (for continuing operation):			
(1) Basic		(0.35)	(0.38)
(2) Diluted		(0.35)	(0.38)

*for Nayan Parikh & Co.*  
Chartered Accountants  
ICAI FRN : 107023W

On Behalf of the Board  
**For Triliance Polymers Limited**  
CIN: L74110MH1983PLC031034

**Deepali Shrigadi**  
Partner  
Membership No. 133304

**Punit Shah**  
Executive Director  
DIN: 08638245

**Manisha shah**  
Director  
DIN: 00187171

Date : May 30, 2024  
Place : Mumbai

**Minesh Shah**  
CFO

**Preeti**  
CS

**TRILIANCE POLYMERS LIMITED**  
(Formerly Known as Leena Consultancy Limited)  
L74110MH1983PLC031034

**Statement of Cash Flow for the year ended March 31, 2024**

(Rupees in Lakhs)

Particulars	Note No	Year Ended 31,	
		2024	2023
<b>Cash flows from Operating Activities</b>			
Net Profit before Tax		(18.12)	(19.53)
<b>Adjusted For :</b>			
Depreciation and Amortization		-	-
Other Non Cash Items		1.64	
<b>Operating profit / (Loss) before working capital changes</b>		<b>(16.49)</b>	<b>(19.53)</b>
<b>Changes in Working Capital:</b>			
Decrease/(Increase) in Other Current Assets		29.38	(476.86)
(Decrease)/Increase in Other Financial Liabilities		(2.38)	0.46
Increase in Other current liabilities		2.56	0.08
<b>Cash Generated from /(used in) Operation</b>		<b>13.07</b>	<b>(495.84)</b>
Tax paid (net of refunds)		-	-
<b>Net cash flow from operating activities</b>	<b>A</b>	<b>13.07</b>	<b>(495.84)</b>
<b>Cash flows from Investing Activities</b>			
Inter Corporate Deposit Received		-	4.99
<b>Net cash flow from / (used in) investing activities</b>	<b>B</b>	<b>-</b>	<b>4.99</b>
<b>Cash flows from Financing Activities</b>			
Proceed from Borrowings		46.66	-
Repayment of Borrowings		(35.00)	-
Proceed from Issue of Share		-	487.00
<b>Net cash flow from / (used in) Financing activities</b>	<b>(C)</b>	<b>11.66</b>	<b>487.00</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>24.73</b>	<b>(3.85)</b>
Cash and cash equivalents as at the beginning of the year		0.45	4.30
<b>Cash and cash equivalents as at end of the year</b>		<b>25.18</b>	<b>0.45</b>

See accompanying notes forming part of the financial statements

**Note :**

- a). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow

*for Nayan Parikh & Co.*

*Chartered Accountants*

ICAI FRN : 107023W

On Behalf of the Board

**For Triliance Polymers Limited**

**CIN: L74110MH1983PLC031034**

**Deepali Shrigadi**

*Partner*

**Membership No. 133304**

**Punit Shah**

*Executive Director*

DIN: 08638245

**Manisha shah**

*Director*

DIN: 00187171

**Date :** May 30, 2024

**Place :** Mumbai

**Minesh Shah**

*CFO*

**Preeti**

*CS*

**Triliance Polymers Limited**  
**(Formerly known as Leena Consultancy Limited)**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024**

**Background**

Triliance Polymers Limited (formerly known as Leena Consultancy Limited) is a company limited by shares domiciled in India and incorporated under the provisions of the Companies Act 1956. The registered office of the Company is located at 14th Floor, 1420-B, B & C Wing, C/66 G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai City, Mumbai, Maharashtra, India, 400051. The Company is engaged in the business of Trading. The Company is listed on the Bombay Stock Exchange (BSE)).

**Summary of Material Accounting Policies**

This note provides a list of the material accounting policies adopted in the presentation of these financial statements.

**1.01 BASIS OF PREPARATION**

**(i) Compliance with Ind AS :**

The financial statements comply in all material aspects with Indian Accounting Standards (“Ind AS”) notified under Section 133 of the Companies Act, 2013 (“the Act”), and relevant rules issued thereunder . In accordance with proviso to the Rule 4A of the Companies (Accounts) Rules, 2014, the terms used in these financial statements are in accordance with the definitions and other requirements specified in the applicable Accounting standards.

**(ii) Authorization of financial statements**

The financial statements were approved for issue by Board of Directors on May 30, 2024

**(iii) Historical cost convention :**

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities is measured at fair value.

**1.02 FUNCTIONAL AND PRESENTATION CURRENCY**

These financial statements are presented in India Rupees (INR), which is also the company's functional currency. All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs, except where otherwise indicated.

**1.03 CLASSIFICATION OF ASSETS AND LIABILITIES INTO CURRENT/NON CURRENT**

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle. Based on the nature of operations, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

#### **1.04 USE OF JUDGEMENTS, ESTIMATES & ASSUMPTIONS**

While preparing financial statements in conformity with Ind AS, the management makes certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on our estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecast and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. The management continually evaluate these estimates and assumptions based on the most recently available information.

Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as below:

##### **Key sources of estimation uncertainty**

- i) Financial instruments; (Refer note 19)

#### **1.05 CASH AND CASH EQUIVALENTS**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### **1.06 FINANCIAL INSTRUMENTS**

Financial assets and financial liabilities are recognized when a Company becomes a party to the contractual provisions of the instruments.

##### **Initial Recognition and Measurement – Financial Assets and Financial Liabilities**

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss and ancillary costs related to borrowings) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in the Statement of Profit and Loss. However, trade receivables that do not contain a significant financial component are measured at transaction price.

### **Classification and Subsequent Measurement: Financial Assets**

The Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income ("FVTOCI") or fair value through profit or loss ("FVTPL") on the basis of following:

- the entity's business model for managing the financial assets and
- the contractual cash flow characteristics of the financial asset.

#### **Amortized Cost:**

A financial asset is classified and measured at amortized cost if both of the following conditions are met:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

#### **FVTOCI:**

A financial asset is classified and measured at FVTOCI if both of the following conditions are met:

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

#### **FVTPL:**

A financial asset is classified and measured at FVTPL unless it is measured at amortized cost or at FVTOCI.

All recognized financial assets are subsequently measured in their entirety at the amortized cost or fair value, depending on the classification of the financial assets.

### **Impairment of Financial Assets :**

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

### **Classification and Subsequent measurement: Financial Liabilities**

The Company's financial liabilities include trade payables and other financial liabilities.

#### **Financial Liabilities at FVTPL:**

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or losses on financial liabilities held for trading are recognized in the Statement of Profit and Loss.

#### **Other Financial Liabilities:**

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest

rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

**Derecognition of Financial Assets and Financial Liabilities:**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

A Financial liability is derecognized when the obligation under the liability is discharged or Cancelled or expires.

**Write-off:**

The gross carrying amount of a financial asset is written off when there no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. The Company individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Company expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

**1.07 PROVISIONS**

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a current pre-tax rate. The increase in the provision due to the passage of time is recognized as interest expense.

**CONTINGENT LIABILITIES**

Contingent liabilities are disclosed in the case of:

- a present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- a present obligation arising from the past events, when no reliable estimate is possible;
- a possible obligation arising from past events, unless the probability of outflow of resources is remote.

**CONTINGENT ASSETS**

Contingent Assets is disclosed when inflow of economic benefits is probable.

## **1.08 REVENUE RECOGNITION**

### **Interest**

Interest income, if any, is recognized using the effective interest rate method taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the Statement of Profit and Loss.

## **1.09 EARNINGS PER SHARE (EPS)**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders is adjusted for after income tax effect of interest and other financing cost associated with dilutive potential equity shares and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**L74110MH1983PLC031034**

**Statement of Changes in Equity for the year ended as on 31 March, 2024**

**A. Equity Share Capital**

(Rupees in Lakhs)

Particulars	Amount
<b>Balance at April 1, 2022</b>	24.00
Changes in equity share capital during the period	487.00
<b>Balance at March 31, 2023</b>	511.00
Changes in equity share capital during the period	-
<b>Balance at March 31, 2024</b>	511.00

**B. Other Equity**

Particulars	Reserves & Surplus	Other Comprehensive income	Total
	Retained Earnings	Net gain arising on equity instrument	
<b>Balance at April 1, 2022</b>	(17.32)	0.52	(16.80)
Loss for the year	(19.53)		(19.53)
Net Loss arising on equity instrument measured at FVTOCI		(0.05)	(0.05)
<b>Balance at March 31, 2023</b>	(36.84)	0.47	(36.37)
Loss for the year	(18.15)		(18.15)
Net Gain arising on equity instrument measured at FVTOCI		0.37	0.37
<b>Balance at March 31, 2024</b>	(54.99)	0.84	(54.15)

*for Nayan Parikh & Co.*  
*Chartered Accountants*  
**ICAI FRN : 107023W**

On Behalf of the Board  
**For Triliance Polymers Limited**  
**CIN: L74110MH1983PLC031034**

**Deepali Shrigadi**  
*Partner*  
**Membership No. 133304**

**Punit Shah**      **Manisha shah**  
*Executive Director*      *Director*  
DIN: 08638245      DIN: 00187171

**Date : May 30, 2024**  
**Place : Mumbai**

**Minesh Shah**      **Preeti**  
CFO      CS

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**Notes to Financial Statement for the year ended March 31, 2024**

**2 Non Current Investment** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Investment in Equity Instruments (Fully Paid up) Measured at fair value through OCI (FVTOCI)		
Investment in Prism Johnson Ltd ( Quoted) Quantity (nos.)	0.89	0.53
<b>Total</b>	<b>0.89</b>	<b>0.53</b>

Aggregate book value of quoted investments	0.89	0.53
Aggregate market value of quoted investments	0.89	0.53
Aggregate fair value of investments designated at Fair value through OCI	0.89	0.53
Aggregate amount of impairment in value of investments	-	-

**3 Cash and Cash Equivalents** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
<b>Balances With Banks</b>		
In Current Accounts	25.18	0.45
Cash on hand	0.00	-
<b>Total</b>	<b>25.18</b>	<b>0.45</b>

**4 Loans** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
<b>Others</b>		
Inter-corporate deposits	-	1.64
<b>Total</b>	<b>-</b>	<b>1.64</b>

**5 Current Tax Asset** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Tax Deducted at source(net)	-	0.25
<b>Total</b>	<b>-</b>	<b>0.25</b>

**6 Other Current Asset** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
<b>Balance with Statutory Authorities</b>		
Refund Receivable	0.23	-
GST Receivable	-	1.57
Other Advances	1.20	-
Advance for goods	446.40	475.40
<b>Total</b>	<b>447.83</b>	<b>476.97</b>

**TRILIANCE POLYMERS LIMITED**  
(Formerly Known as Leena Consultancy Limited)  
Notes to Financial Statement for the year ended March 31, 2024

**7 Share Capital**

(Rupees in Lakhs)

Particulars	As at 31 March 2024		As at 31 March 2023	
	No of Shares	Amount	No of Shares	Amount
<b>Authorised Share Capital :</b>				
Equity shares of Rs 10/- each	55,00,000	550.00	55,00,000	550.00
<b>Issued, Subscribed and fully paid up</b>				
Equity shares of Rs 10/- each fully paid up	51,10,000	511.00	51,10,000	511.00

**Terms / Rights attached to equity shares**

The Company has only one class of equity share having par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and rights issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities in proportion to their shareholding.

**Details of Promoter holding equity shares of the Company**

Shares held by Promoter at the end of the year			% Change in shareholding during the year
Sl. No.	Promoter Name	No. of shares	
1	Sundeeep Mahendra Sanghavi	25,70,100.00	No Change in shareholding during the year
2	Punit Devendrabhai Shah	12,09,400.00	No Change in shareholding during the year

**Details of shareholders having more than 5% of the total equity shares of the Company**

Class of shares/Name of shareholder	As at 31 March 2024		As at 31 March 2023	
	No of Shares	% Held	No of Shares	% Held
Sundeeep Mahendra Sanghavi	25,70,100	50.30%	25,70,100	50.30%
Punit Devendrabhai Shah	12,09,400	23.67%	12,09,400	23.67%
Minesh Shah	3,00,000	5.87%	3,00,000	5.87%
Manisha Minesh Shah	3,70,000	7.24%	3,70,000	7.24%
Pankti Minesh Shah	3,00,000	5.87%	3,00,000	5.87%
Karron M Shah	3,00,000	5.87%	3,00,000	5.87%

**Reconciliation of number of shares outstanding and amount at the beginning and at the end of the year**

Particulars	As at 31 March 2024		As at 31 March 2023	
	No of Shares	Amount	No of Shares	Amount
Outstanding at the beginning of the year	51,10,000	511	51,10,000	511
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	51,10,000	511	51,10,000	511

**8 Other Equity**

Particulars	As at March 31,	
	2024	2023
<b>Retained Earnings</b>		
Balance at the beginning of the year	(36.37)	(16.79)
Loss for the year	(18.15)	-
Other comprehensive Income (Equity Instrument measured at Fair value through OCI)	0.37	(0.05)
Net gain/loss arising on equity instrument measured at Fair value through OCI	-	(19.53)
<b>Balance at the end of the year</b>	<b>(54.15)</b>	<b>(36.37)</b>

**Description of the nature and purpose of reserve within equity is as follows**

**Retained earning :**

Retained earning are the loss that the company has incurred till date, less any transfer to general reserve, dividend or other distribution paid to shareholders.

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**Notes to Financial Statement for the year ended March 31, 2024**

**9 Borrowings** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Loans from Related Party	11.66	-
Unsecured Loan	2.50	2.50
<b>Total</b>	<b>14.16</b>	<b>2.50</b>

**10 Other Financial Liabilities** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Other Payable	-	2.38
<b>Total</b>	<b>-</b>	<b>2.38</b>

**11 Other current liabilities** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Statutory Dues Payable	0.35	0.33
Expenses Payable	2.54	-
<b>Total</b>	<b>2.89</b>	<b>0.33</b>

**12 Revenue From Operations** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Sale of Goods	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**13 Employee benefits expense** (Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Salaries and wages	5.48	-
<b>Total</b>	<b>5.48</b>	<b>-</b>

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**Notes to Financial Statement for the year ended March 31, 2024**

**14 Other expenses**

(Rupees in Lakhs)

Particulars	As at March 31,	
	2024	2023
Audit Fees	0.33	0.33
Annual Custody Fess	0.53	-
Listing & Filing fees	3.98	13.23
Directors fees	-	0.09
Advertisement Expense	0.41	0.52
Legal Fees	-	3.35
Fees & Subscription	-	0.03
Salary	-	1.96
Misc. Expenses	1.27	-
Professional fees	4.18	-
Bank charges	-	0.02
Round off	0.00	-
Reimbursement Expense	0.03	-
ROC Charges	0.10	-
Website Hostling	0.47	-
Sundry Balance Written off	1.34	-
<b>Total</b>	<b>12.64</b>	<b>19.53</b>

Payment to Auditors

Particulars	As at March 31,	
	2024	2023
Limited review fees	0.18	0.18
Statutory auditor fees	0.15	0.15
<b>Total</b>	<b>0.33</b>	<b>0.33</b>

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**Notes to Financial Statement for the year ended March 31, 2024**

**15 Related Party Transactions & Related Party Disclosures under Ind AS-24 "Related Party"**

As per Indian Accounting standard 24 "Related Party Disclosures" the Company's related parties and transactions with them

A) Directors, Key Management Personnel (KMP) & relatives of KMP

	<b>Name of Related Party</b>	<b>Relation with company</b>
1	Tanuja sharma	Company Secretary (Resign w.e.f 4th feb 2024)
2	Preeti	Company Secretary (Appointed w.e.f 29th April 2024)
3	Punit Devendrabhai Shah	Executive director
4	Sunil Satyanarayan Sharma	Independent Director
5	Kiran Navinchandra Shukla	Independent Director
6	Minesh Shah	CFO
7	Manisha Shah	Director

B) Transactions during the year

Nature of Transaction	Year Ended March 31,	
	2024	2023
Director Remuneration	Nil	Nil
Salary Expense		
To CFO	4.00	-
To CS	1.48	1.96
<b>Loans &amp; Advances taken by Company</b>		
From Manisha shah	45.50	-
From Minesh shah	1.16	-
<b>Repayment of Loan</b>		
To Manisha shah	35.00	-

C) Outstanding balances as on 31st March 2024

(Rupees in Lakhs)

Nature of Transaction	Amount
<b>Loans taken from Director</b>	
Manisha shah	10.50
<b>Loan taken from CFO</b>	
Minesh shah	1.16

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**Notes to Financial Statement for the year ended March 31, 2024**

**16 EARNING PER SHARE :**

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the year, except where results would be anti- dilutive

Particulars	As at 31st March, 2024	As at 31st March, 2023
Profit / (Loss) After Tax (Profit / (Loss) Distributable to Shareholders)	(18.15)	(19.53)
The weighted average number of Ordinary Shares for Basic EPS	51,10,000	51,10,000
The nominal value per Ordinary Share	10	10
Basic and Diluted Earnings Per Share	(0.35)	(0.38)

**17 Segment Reporting**

The Company has single business segment, therefore, in the context of Ind AS 108 on "disclosure of segment information" is not applicable.

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**Notes to Financial Statement for the year ended March 31, 2024**

**18 Financial Risk Management**

The Company's activities does not expose it to any financial risk except for liquidity risk as stated below.

**A. Liquidity risk**

Liquidity risk is defined as the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities that Management monitors rolling forecasts of the group's liquidity position and cash and cash equivalents on the basis of expected cash flows.

**Maturities of non – derivative financial liabilities**

(Rs. In Lakhs)

Particulars	As at 31 March 2024		As at 31 March 2023	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
<b>Financial Liabilities - Current</b>				
i. Borrowings	14.16	-	2.50	-
ii Other financial Liability	-	-	2.38	-
<b>Total</b>	<b>14.16</b>	<b>-</b>	<b>4.88</b>	<b>-</b>

**B. Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company has insignificant exposure to market risk at end of the reporting period and does not have any exposure to foreign currency transactions.



**TRILIANCE POLYMERS LIMITED**  
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**Notes to Financial Statement for the year ended March 31, 2024**

**19 Financial Instruments**

- (i) The fair values of the financial assets and liabilities are included at the amount at which the instruments can be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale

The following methods and assumptions were used to estimate the fair values:

a) The carrying amounts of cash and cash equivalents, inter corporate deposits, trade payables, other financial assets and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.

b) For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values

- (ii) The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Directly or indirectly observable market inputs, other than level 1 inputs; and

Level 3: Inputs which are not based on observable market data

Particulars	As at March 31, 2024		As at March 31, 2023	
	Carrying Values	Fair Value	Carrying Values	Fair Value
<b>Financial Assets</b>				
(i) Cash and Cash Equivalents	25.18	25.18	0.45	0.45
(ii) Loans	-	-	1.64	1.64
<b>Measured at FVOCI</b>				
Investment in equity instruments	0.89	0.89	0.53	0.53
<b>TOTAL</b>	<b>26.07</b>	<b>26.07</b>	<b>2.62</b>	<b>2.62</b>
<b>Financial Liabilities</b>				
(i) Borrowings	14.16	14.16	2.50	2.50
(ii) Other Financial Liabilities	-	-	2.38	2.38
<b>TOTAL</b>	<b>14.16</b>	<b>14.16</b>	<b>4.88</b>	<b>4.88</b>

**Level wise disclosure of financial instrument**

Particulars	As at March, 31		Level	Valuation Technique and key Input
	2024	2023		
Investment in equity instruments of other companies	0.89	0.53	1	Market value

**TRILIANCE POLYMERS LIMITED**  
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**Notes to Financial Statement for the year ended March 31, 2024**

**20 Financial Ratios:**

Particulars	Formula	31st March, 2024	31st March, 2023	% Variances
(a) Current Ratio,	Current Assets/Current Liability	27.75	91.97	-0.70
(b) Debt-Equity Ratio,	Total Debt/Shareholder's Equity	0.03	0.01	4.88
(c) Debt Service Coverage Ratio,	Net Operating Income/Debt Service	-	-	NA
(d) Inventory turnover ratio,	COGS/Average Inventory	-	-	NA
(e) Trade Receivables turnover ratio,	Net credit Sales/Average Trade Receivables	-	-	NA
(f) Trade payables turnover ratio,	Total Purchases/Average Trade payables	-	-	NA
(g) Net capital turnover ratio,	Net Sales/Capital Employed*	-	-	NA
(h) Return on Capital employed,	Net loss/Capital Employed	(0.04)	(0.04)	0.00
(i) Return on investment.	Net Profit/Investments	-	-	NA

**Explanations to variations in above ratios**

Return on Equity, Net profit ratio and Return on capital employed: Due to no business activity in current year, there has been substantial reduction in the ratio. For all the ratios above, there has been no turnover in the current financial year, thus the same is not calculated.

**Where,**

Shareholder's Equity = Equity Share Capital + Reserve and Surplus

Capital Employed = Share holder's Equity + Long term debt

Net Assets = Total Assets - Current Liability

**TRILIANCE POLYMERS LIMITED**  
**(Formerly Known as Leena Consultancy Limited)**  
**Notes to Financial Statement for the year ended March 31, 2024**

- 21 Additional Regulatory Information details in Clause 6L of General Instructions given in Part I of Division II of schedule III to the Companies Act, 2013 are furnished to extent applicable to the Company.**
- i)** The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
  - ii)** The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
  - iii)** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
  - iv)** The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
    - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (UltimateBeneficiaries) or
    - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
  - v)** The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
    - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
    - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
  - vi)** The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
  - vii)** The Company has no borrowings from banks and financial institutions on the basis of security of current assets.
  - viii)** None of the entities in the Company have been declared wilful defaulter by any bank or financial institution or government or any government authority.
  - ix)** The Company has complied with the number of layers prescribed under the Companies Act, 2013.
  - x)** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

## 22 RECENT PRONOUNCEMENTS

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. As at 31 March 2024, MCA has not notified any new standards or amendments to the existing standards which are applicable to the Company

*for* **Nayan Parikh & Co.**  
*Chartered Accountants*  
ICAI FRN : 107023W

On Behalf of the Board  
**For Triliance Polymers Limited**  
CIN: L74110MH1983PLC031034

**Deepali Shrigadi**  
*Partner*  
Membership No. 133304

**Punit Shah**                      **Manisha shah**  
*Executive Director*              *Director*  
DIN: 08638245                      DIN: 00187171

Date : May 30, 2024  
Place : Mumbai

**Minesh Shah**                      **Preeti**  
CFO                                      CS